

Our growth potential relies, in part, on our ability to transform ourselves into a fully circular and decarbonized business, and reflects our focus on achieving science-based milestones over the near- and long-term. Our Climate Transition Plan outlines how we will collaborate internally and externally to achieve Net Zero carbon emissions prior to 2050. By outlining clear actions to decarbonize the aluminum industry, we create credible pathways for our customers and stakeholders.







CLIMATE TRANSITION PLAN UPDATE

Across our value chain, we are committed to identifying and acting upon available opportunities to achieve our targets, including those from energy efficiency improvements and the use of renewables to the weight optimization of our products. As a global leader and innovator in our industry, we remain committed to developing low-carbon circular aluminum packaging solutions.

Chart below shows the relative importance of different operating levers to reach our 2030 1.5°C compliant climate ambition. Half of the carbon abatement comes from circularity: increasing recycling rates to 90% enables the recycled content to reach 85% by 2030. Per metric ton, the manufacturing of recycled aluminum generates up to 95% fewer carbon emissions than primary aluminum. Achieving our 2030 goals will require partnerships, most notably with customers, to drive beverage can recycling, and aluminum suppliers to decarbonize primary and recycled aluminum production as well as rolling.

Visit Ball's Climate Leadership page on <u>Ball.com</u> to find the full report.

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BALL'S 2017–2030 DECARBONIZATION LEVERS % CONTRIBUTION | Index 100 = base-year 2017

